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Compared to other main groups of procurement, capital equipment features numerous characteristics that significantly impact the purchasing process. The process of purchasing capital equipment therefore requires specific attention and above all a systematic approach. To overcome these challenges, a

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The process of purchasing capital equipment therefore requires specific attention and above all a systematic approach. Due to these features, numerous challenges arise within the scope of capital equipment purchasing. To overcome these challenges, a holistic process model and specific tools and methods for capital equipment purchasing are ...

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Abstract. Capital equipment is characterised by both high non-recurrent acquisition costs and high running operating costs. It is thus mostly amortised over several years and subject to numerous influencing factors, such as changes in demand.

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Abstract. Although capital equipment is frequently individualised, the process for the procurement of these goods is similar in many cases. Since many players are often involved and far-reaching decisions need to be made, the procurement process is generally characterised by a relatively long duration with numerous different phases.

~~Process for the Procurement of Capital Equipment ...~~

Finally, what is the supplier ' s policy on providing replacement parts? When the equipment is superseded by a new model, what will be the availability of obsolete parts? In practice, unfortunately, such considerations frequently play a minor role in the initial selection of equipment, only to assume major proportions at a later date.

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Capital equipment purchasing can significantly influence companies ' economic success. However, in many companies the degree of professionalism of this particular form of procurement has not yet reached the required level. Likewise, from a scientific perspective, the topic leads more of a " shadowy ex...

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Capital equipment purchasing: optimizing the total cost of CapEx sourcing / Erik Hofmann ... [et al.]--Heidelberg: Springer xi, 121 hlm. : il. ; 24 cm-- 1.

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Finally, capital equipment purchasing is highly sensitive to general economic conditions. Buyers can rarely switch suppliers in the middle of a large-scale project or dispose of capital equipment after delivery because of dissatisfaction. Furthermore, the relationship between the buyer and supplier may last many years, so the buyer should also ...

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Differences in the procurement of capital equipment. 1. Non-recurring procurement. Capital equipment procurements do not occur with regular frequency. A production machine, for example, may remain in use for 10 to 15 years. Even furniture may last over 5 years. Another unique feature of most capital equipment procurements is the lead-time ...

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