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The Law and Economics of Immigration Policy Michael J. Trebilcock Send correspondence to: Michael J. Trebilcock, University of Toronto, Faculty of Law, 84 Queen Park, Toronto, Ontario M5S 2C5; Tel: (416)-978-5843.

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'It is almost impossible to underestimate the influence of economics upon immigration theory in today's interconnected and globalized world. Howard F. Chang is one of the preeminent actors in this hybrid field of study, and has assembled a broad and deep cast in this volume, which usefully pulls together many studies and views. This will become an indispensable resource in the subject, as well as a detailed map of this important and growing academic area.' - Michael A. Olivas, University of Houston Law Center, US

The Economics of Immigration summarizes the best social science studying the actual impact of immigration, which is found to be at odds with popular fears. Greater flows of immigration have the potential to substantially increase world income and reduce extreme poverty. Existing evidence indicates that immigration slightly enhances the wealth of natives born in destination countries while doing little to harm the job prospects or reduce the wages of most of the native-born population. Similarly, although a matter of debate, most credible scholarly estimates of the net fiscal impact of current migration find only small positive or negative impacts. Importantly, current generations of immigrants do not appear to be assimilating more slowly than prior waves. Although the range of debate on the consequences of immigration is much narrower in scholarly circles than in the general public, that does not mean that all social scientists agree on what a desirable immigration policy embodies. The second half of this book contains three chapters, each by a social scientist who is knowledgeable of the scholarship summarized in the first half of the book, which argue for very different policy immigration policies. One proposes to significantly cut current levels of immigration. Another suggests an auction market for immigration permits. The third proposes open borders. The final chapter surveys the policy opinions of other immigration experts and explores the factors that lead reasonable social scientists to disagree on matters of immigration policy.

The inspiration for this book came from a collaborative research project on immigration, begun in 2001, when we were colleagues at University of Nebraska- Lincoln (Bodvarsson was a Visiting Professor there in 2001–05). Our project dealt with the application of Say's Law to the supply of immigrant labor, meaning that when the supply of immigrant labor grows in an area, the new immigrants, being consumers, bolster labor demand and help to offset the lower wages they may bring about. Our test case was the seemingly obscure Dawson County, Nebraska, where the meatpacking industry experienced a relatively huge increase in Hispanic-born labor supply around 1990. We found for Dawson County this "demand effect" to be significant and our results for this test case generalizable to other, more prominent, test cases. This inspired us to study the famous Mariel Boatlift, where Miami's labor force grew suddenly by 7% due to the arrival of nearly 125,000 Cuban refugees in the spring of 1980. In that study, we showed that the Marielitos exerted a significant demand effect, which we argue helps to account for the stylized fact that the Mariel influx had a relatively benign effect on the Miami labor market. We had the privilege of presenting both studies at various conferences in the USA, Norway, Taiwan and Israel, and these studies have been published in Labour Economics and the Research in Labor Economics series (both studies are discussed in detail in this book).

The Economic and Fiscal Consequences of Immigration finds that the long-term impact of immigration on the wages and employment of native-born workers overall is very small, and that any negative impacts are most likely to be found for prior immigrants or native-born high school dropouts. First-generation immigrants are more costly to governments than are the native-born, but the second generation are among the strongest fiscal and economic contributors in the U.S. This report concludes that immigration has an overall positive impact on long-run economic growth in the U.S. More than 40 million people living in the United States were born in other countries, and almost an equal number have at least one foreign-born parent. Together, the first generation (foreign-born) and second generation (children of the foreign-born) comprise almost one in four Americans. It comes as little surprise, then, that many U.S. residents view immigration as a major policy issue facing the nation. Not only does immigration affect the environment in which everyone lives, learns, and works, but it also interacts with nearly every policy area of concern, from jobs and the economy, education, and health care, to federal, state, and local government budgets. The changing patterns of immigration and the evolving consequences for American society, institutions, and the economy continue to fuel public policy debate that plays out at the national, state, and local levels. The Economic and Fiscal Consequences of Immigration assesses the impact of dynamic immigration processes on economic and fiscal outcomes for the United States, a major destination of world population movements. This report will be a fundamental resource for policy makers and law makers at the federal, state, and local levels but extends to the general public, nongovernmental organizations, the business community, educational institutions, and the research community.

This book, in its second edition, introduces readers to the economics of immigration, which is a booming field within economics. The main themes and objectives of the book are for readers to understand the decision to migrate, the impacts of immigration on markets and government budgets and the consequences of immigration policies in a global context. Our goal is for readers to be able to make informed economic arguments about key issues related to immigration around the world. This book applies economic tools to the topic of immigration to answer questions like whether immigration raises or lowers the standard of living of people in a country. The book examines many other consequences of immigration as well, such as the effect on tax revenues and government expenditures, the effect on how and what firms decide to produce and the effect on income inequality, to name just a few. It also examines questions like what determines whether people choose to move and where they decide to go. It even examines how immigration affects the ethnic diversity of restaurants and financial markets. Readers will learn how to apply economic tools to the topic of immigration. Immigration is frequently in the news as more people move around the world to work, to study and to join family members. The economics of immigration has important policy implications. Immigration policy is controversial in many countries. This book explains why this is so and equips the reader to understand and contribute to policy debates on this important topic.

Since the 1970s, the striking increase in immigration to the United States has been accompanied by a marked change in the composition of the immigrant community, with a much higher percentage of foreign-born workers coming from Latin America and Asia and a dramatically lower percentage from Europe. This timely study is unique in presenting new data sets on the labor force, wage rates, and demographic conditions of both the U.S. and source-area economies through the 1980s. The contributors analyze the economic effects of immigration on the United States and selected source areas, with a focus on Puerto Rico and El Salvador. They examine the education and job performance of foreign-born workers; assimilation, fertility, and wage rates; and the impact of remittances by immigrants to family members on the overall gross domestic product of source areas. A revealing and original examination of a topic of growing importance, this book will stand as a guide for further research on immigration and on the economies of developing countries.

Immigration policy is one of the most contentious public policy issues in the United States today. High-skilled immigrants represent an increasing share of the U.S. workforce, particularly in science and engineering fields. These immigrants affect economic growth, patterns of trade, education choices, and the earnings of workers with different types of skills. The chapters in this volume go beyond the traditional question of how the inflow of foreign workers affects native employment and earnings to explore effects on innovation and productivity, wage inequality across skill groups, the behavior of multinational firms, firm-level dynamics of entry and exit, and the nature of comparative advantage across countries.

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